



THE VIRGIN ISLANDS WATER & POWER AUTHORITY CORPORATE COMMUNICATIONS NEWS RELEASE

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WAPA Governing Board Moves Forward with Approvals

U.S. VIRGIN ISLANDS – The Virgin Islands Water and Power Authority’s (“WAPA” or “Authority”) Governing Board met yesterday and approved the following action items. Under the Planning and Economic Development Committee, the board approved SC-05-23 contract revision Amendment III to reallocate labor hours, support additional services such as claims, change order review, technical support, and additional project needs for final completion. Also approved yesterday was a no cost time extension to May 31, 2025, to allow time for the Authority to stabilize the system prior to the de-energization of the Donald Francois Substation contract SC-25-22 for the DCF Switchgear Replacement FEMA Mitigation Project.

Under Finance and Audit Committee items, the board approved the extension of the FirstBank lines of credit, the FirstBank overdraft facility, and the Banco Popular lines of credit through July 31, 2024, at a cost not to exceed \$250,000 inclusive of transaction related fees/expenses charged by the banks and WAPA incurred legal expenses.

Votes on SC-05-23 and SC-25-22 were as follows: Chairman Fleming – Yes, Member Turnbull – Yes, Member Boynes-Jackson – Yes, Member Selwood – Yes, Secretary Young – Yes, Member Muia – Yes.

Votes on the extension on the FirstBank and Banco Popular Lines of Credit were as follows: Chairman Fleming – Yes, Member Turnbull – Yes, Member Boynes-Jackson – Unavailable, Member Selwood – Yes, Secretary Young – Yes, Member Muia – Yes.

During Executive Session, legal and personnel matters were discussed, and Chief Executive Officer/Executive Director Andrew Smith was granted the authority to finalize property insurance arrangements with Willis and Tower in an amount not to exceed \$1.9 million.

Votes reported out were as follows: Chairman Fleming – Yes, Member Turnbull – Yes, Member Boynes-Jackson – Unavailable, Member Selwood – Yes, Secretary Young – Yes, Member Muia – Yes.

The Virgin Islands Water and Power Authority Communication’s department is committed to reaching, informing, and connecting with the youngest members of the community to the eldest, through meaningful, transparent and effective communication.

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About WAPA: The Virgin Islands Water and Power Authority is an autonomous agency of the Virgin Islands Government which produces and distributes electricity and drinking water to residential and commercial customers in the territory. WAPA was created by the Fifth Legislature of the Virgin Islands in 1964 through Act No. 1248. Today, WAPA generates electrical power at production plants on St. Thomas and St. Croix and distributes electrical service through smart grids to customers on St. Thomas, St. Croix, St. John, Hassel Island, and Water Island. Potable water is distributed to almost 13,000 customers through water lines and standpipes. WAPA also has the responsibility of installing and maintaining streetlights.